THE REAL-TIME PAYMENT REVOLUTION IS HERE

With the Federal Reserve Bank's launch of FedNow, the race for real-time payment adoption has begun. Financial Institutions that are eager to explore opportunities with real-time payments must first consider impacts on strategy, infrastructure, risk and security.

ARE YOU READY FOR REAL-TIME PAYMENTS?

STRATEGY

- Are key leaders and their teams informed and educated on capabilities and requirements for real-time payments?

- Does your financial institution have set of use cases for payments that will drive efficiency or new revenue?

- Are business cases developed, prioritized and funded, so the tech/ops teams know what to execute, including support requirements?

PLAN

- Have you identified components in your current technology stack that need to be enhanced for real-time operations?

- Are your vendors prepared for real-time processing, or do you need additional solutions to bridge some gaps?

- Has your leadership team considered how 24/7/365 operations will impact liquidity, customer support, and system availability?

MANAGE

- Will your current fraud detection systems protect your financial institution and clients from unauthorized actions?

- Have you staffed and skilled your customer support operation to handle client inquiries 24/7/365?

- Have you provided support and operations professionals clear line-of-sight to dashboards and systems that show transaction level status?

IMPLEMENT

- Have you designated a single point of contact to oversee cross-divisional implementation for real-time payment offerings?

- Does your project team have clear priorities, timelines, resources and the executive oversight needed to execute on schedule?

- Are there custom tools or APIs that may need mid-stream development to close gaps in your platform?

LET'S START YOUR REAL-TIME PAYMENT REVOLUTION

levio

levioconsulting.com

ENABLING REAL-TIME PAYMENTS REQUIRES THE RIGHT PARTNER.

Embark on your instant payment enablement with Levio's Real-Time Readiness Framework, streamlining you through a reliable, secure, and integrated payment journey.

REAL-TIME READINESS FRAMEWORK

STRATEGY

- **Set the Table:** Ensuring all stakeholders are on the same page, we offer education sessions on common vocabulary and key concepts, accelerating your team's understanding of real-time opportunities.

- **Inform Business Cases:** We share common use cases and help quantify value from cost savings, retention benefits, new deposits, and new revenue streams.

PLAN

- **Select Technology:** Whether your strategy is single-vendor or a customized stack, Levio is vendor-agnostic and excels at knitting together cloud and on-prem solutions.

- **Design and Architecture:** Clear requirements, flow diagrams, API descriptions and test plans are written so your project teams can ensure technical design meets requirements. As "doers", we make sure you are involved and informed throughout the project.

MANAGE

- **Fraud Detection:** We assist with selecting and managing fraud detection and prevention software suitable for real-time, so you stay ahead of bad actors.

- **Operational Support:** When things go bump in the night, Levio provides on-demand operational support to handle urgent software updates, documentation changes, troubleshooting, and incident recovery.

IMPLEMENT

- **Manage Execution:** Our agile experts are skilled at leading complex business and technology projects that require executing across multiple business units.

- **Integrate Solutions:** We enable connections between systems and build custom tools that handle transaction processing, fraud management, business intelligence, customer service.

GET IN TOUCH

CHRIS JOHNSON

Strategic Advisor, Payments
chris.johnson@levioconsulting.com

RICKY PANCHAL

Partner
ricky.panchal@levioconsulting.com

LEVIO CHICAGO

332 S Michigan Ave Ste 900
Chicago, IL 60604
levioconsulting.com